



STAFF REPORT
AUGUST 17, 2015

ADMINISTRATIVE/FINANCE:

In mid July we established the Investment Account at Charles Schwab as part of the surplus funds management strategy approved by the Board and put in motion at the June Board meeting. This involved transferring \$100,000 from the Key Bank AMLIP account and \$405,000 from Wells Fargo savings to the Charles Schwab. The balances at the end of July reflect these transfers and establishment of the Charles Schwab account. The total of SWAMC's funds remains slightly below \$1Million. In the coming month SWAMC should receive the first half of its ARDOR funding for FY16 (\$35,186.36) and we got word today that our EDA Planning Grant for \$75,000 was approved. SWAMC should be able to get quarterly payment of \$18,750 from EDA within the month. We will also continue the push for membership renewals and new members.

Account Balances as of July 31, 2015:

Key Bank (SSL --Restricted):	\$ 196, 127
Key Bank Savings -- AMLIP	\$ 160,540
Wells Fargo Checking	\$ 26,522
Wells Fargo Savings	\$ 100,688
Charles Schwab Investment Account	\$ 507,433
Petty Cash	\$ 100
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Total	\$ 991,410

PROJECTS/OLD BUSINESS:

Regional Energy Planning:

Most recently, SWAMC has been concerned with the efficiency and relevance of the benchmarking forms used in collecting data for the Kodiak and Aleutian communities. Efforts have focused on revising and updating forms for ease of use and relevancy. This has been a coordinated effort with AEA and other partners.

- **Aleutian/Pribilofs:** Griffin and Vaught worked on Regional Energy Plans concentrating on finalizing community priorities developing an implementation road map for each community in the region. All Aleutian community report forms were updated to fit the new format.
- **Bristol Bay:** Griffin began reviewing Phase II Draft Plan. Griffin & Vaught participated in a teleconference with BBNA to discuss progress on the energy plan.
- **Kodiak:** Vaught updated Kodiak community benchmarking forms and building lists. Changed the community report form and updated all Kodiak community reports to fit the new format. SWAMC met with AEA to discuss forms, their formats, and potential revisions to these forms in-depth.

Business Retention & Expansion

Efforts on BRE have slowed in the last month with staff focus turning to projects with more pressing timelines. Brianna Dym and Doug Griffin worked to finalize and submit the ARDOR grant agreement, which has been approved by the Division of Economic Development. Awarded monies from the grant should be distributed to SWAMC soon. SWAMC has also reached out to both KANA and BBNA to better understand how both entities might work as partners in BRE efforts. Tyler Kornelis with KANA has plans to interview small business owners when visiting villages during other projects. Griffin and Dym also began discussions with Anne Fritze over at BBNA to develop a scope of work for what BBNA might do to assist in BRE efforts in the Bristol Bay region.

Membership & Network

With the mailing out of a second round of Membership reminders, SWAMC has gained a total of 34 members (this includes returning, new, and reciprocal). Outreach to increase membership for FY16 is ongoing.

Workforce Development

This past month, Vista Volunteer Broecker primarily focused on documenting events focusing in STEM Education and workforce development as well identifying key players in the field. These efforts will help promote events in our newsletter and other outreach strategies. Broecker reached out potential collaborative partners on both existing projects and new projects for the upcoming academic year, including RuralCAP. In STEM efforts, Broecker plans to take Junior Achievements to Unalaska and Dillingham and is currently working alongside the program to see how to make this happen most effectively in the fall.

Manufacturing Extension Partnership

SWAMC and partners all had a teleconference with NIST concerning the proposed MAKE Budget. Brianna Dym worked with staff and partners to revise budget documents and resubmit a finalized and corrected MEP grant application by August 14, 2015.

In preparation for the MEP, Broecker researched MEP's nationwide and documenting events and services that would help us as the potential future MEP for Alaska. Broecker and Dym reached out to the Oregon MEP. The staff there have become a useful resource. These efforts also include applying for the Alaska Community Foundation Strengthening Organization Capacity Building Grant.

Alaska Permanent Capital Management

Doug Griffin, with assistance from Brianna Dym, worked with Amber Frizzell of Alaska Permanent Capital Management (APCM) to establish a SWAMC account with Charles Schwab. Once established, \$505,000 was transferred into it from KeyBank and Wells Fargo as directed by the Board in Resolution 15-13 passed at the June 18, 2015 meeting. APCM chose investments based on the Investment Policy approved at the June Board Meeting by passage of Resolution 15-12. The following funds were selected:

EQUITY U.S. Large Cap Equity - SPDR S & P 500 ETF*(SPY) -14% of SWAMC Investment fund
 U.S. Mid-Cap Equity - IShares Core S & P Mid-Cap (IJH) - 2 %
 U.S. Small-Cap Equity - IShares Core S & P Small-Cap (IJR) - 2%
 International Developed Equity - IShares Core MSCI EAFE ETF (IEFA) - 4%
 Emerging Markets Equity - IShares Core MSCI Emerging ETF (IEMG) - 1.0%
 Real Estate - Vanguard REIT ETF (VNQ) - 5%

FIXED INCOME U.S. Fixed Income - Vanguard Total Bond Mkt. ETF (BND) - 48%
 TIPS** - Vanguard Short Inflation Prot EFT (VTIP) - 6%
 International Bonds - Vanguard Total International Bond ETF - 2%
 Cash (16 %)

* Electronically Traded Funds (ETF)

** Treasury Inflation-Protected Securities (TIPS)

NETWORKING/MEETINGS:

- July 29 - Griffin attends Anchorage Economic Development Corporation's 3-Year Outlook Luncheon.
- August 1 - In the August Newsletter Broecker added a section called Upcoming Events focusing on STEM and Workforce Development activities that benefit community members in our region.
- August 3 - Griffin participates and presents at Energy Planners Meeting at Alaska Energy Authority Building.
- August 4 - Broecker met with Anna Boyko and discussed collaboration on projects alongside Rural Cap and the AmeriCorps State program targeting more AmeriCorps projects in the Southwest.
- August 4 - Griffin participates in Bristol Bay Regional Energy Plan Teleconference with Information Insights (Jamie Hansen) and Bristol Bay Native Association (Lawrence Sorensen).
- August 5 – Griffin and Vaught meet with Jed Smith from DCRA to discuss energy issues related to the Kodiak region and share ideas on promoting energy efficiency.
- August 7 - Griffin, O'Brien, and Dym meet with potential partners and NIST representatives via teleconference to discuss revisions and corrections to the MEP application.
- August 11 - Griffin and Dym meet with Annie Fritze at BBNA via teleconference to discuss BRE strategy for Bristol Bay region.
- August 11 - Dym meets with MAP's Beverly Bradly at SWAMC office to revise and correct MEP application.
- August 11 - Broecker meets with Ken Miller President Denali FSP Fundraising Consultants to discuss strategic planning and fundraising techniques for future programs.

- August 12 - Griffin and Vaught participate in Building Energy Benchmarking and Inventory Meeting at Alaska Energy Authority Headquarters Ben.
- August 12 – Broecker meets with Alaska Community Foundation to review SWAMC’s Strengthening Communities Capacity Building Grant submission.